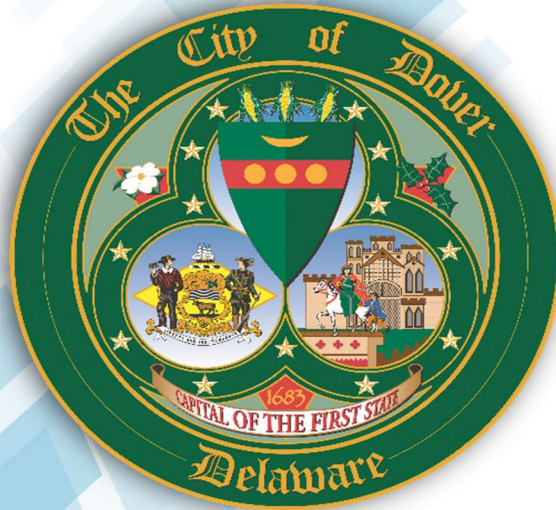


City of Dover



Finance Department

MONTHLY REPORT

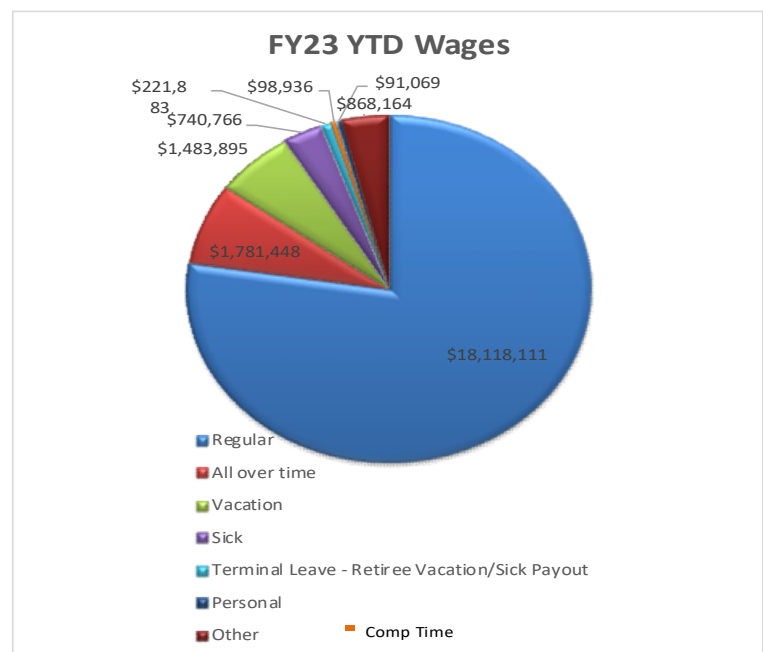
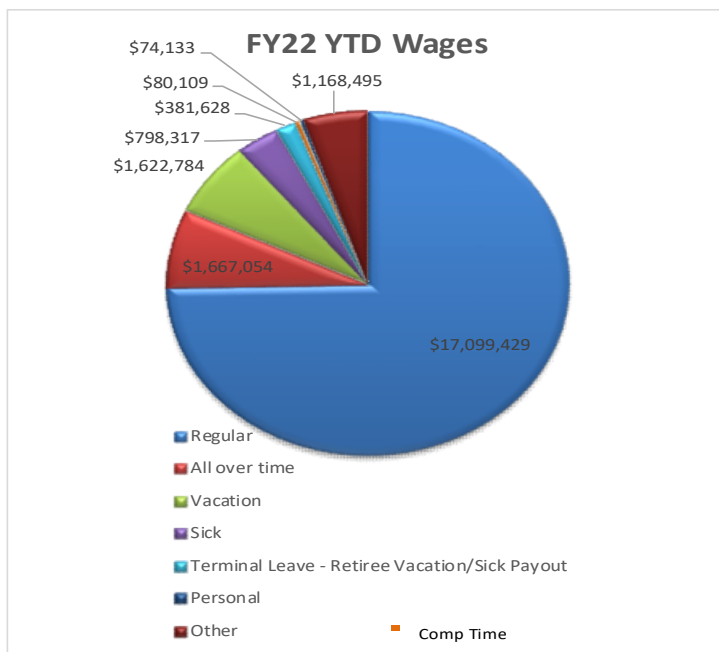
May 2023

PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.

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CITY OF DOVER
ACTIVITY REPORTS
May 2023
FINANCE DEPARTMENT ACTIVITY LEVELS

	FY22 YTD	FY23 YTD
BANK TRENDS		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	5,776	5,870
Total Amount of All Deposits	\$ 168,712,115	\$ 186,885,395
Other Activity		
Number of Pay Periods	24	24
Number of Direct Deposits Issued	9,927	9,795
Number of Pension Checks Issued	2,956	2,894
Total Pension Benefits Paid - Defined Benefit Plan	\$ 5,091,207	\$ 5,056,618
ACCOUNTS PAYABLE		
Number of Check Vouchers	5,564	5,330
Number of EFT Vouchers	2,894	3,656
Vouchers Dollar Amount Disbursed	\$ 73,814,070	\$ 96,821,700



City of Dover
General Fund Summary
Fiscal Year to Date (May 2023)

Revenues

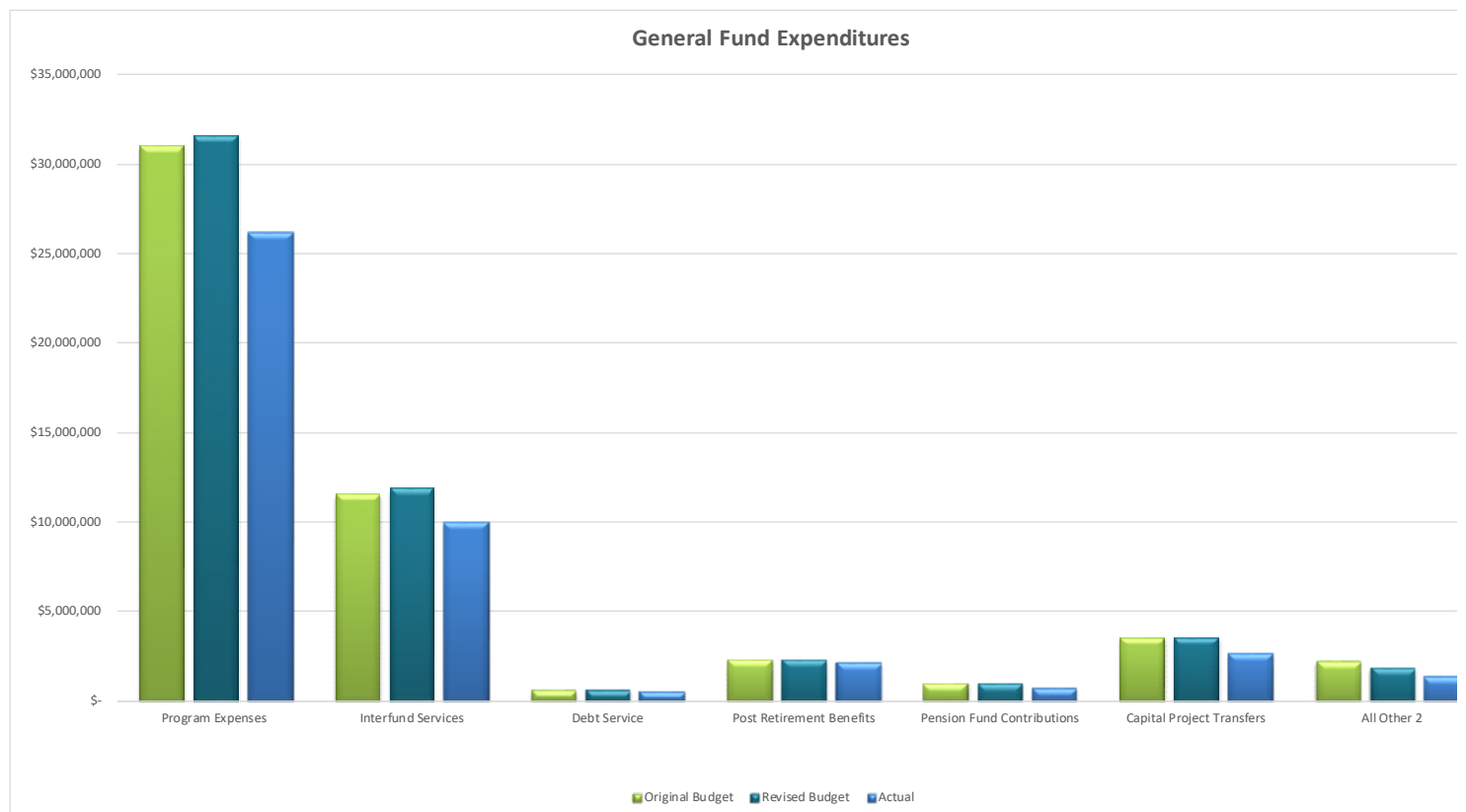
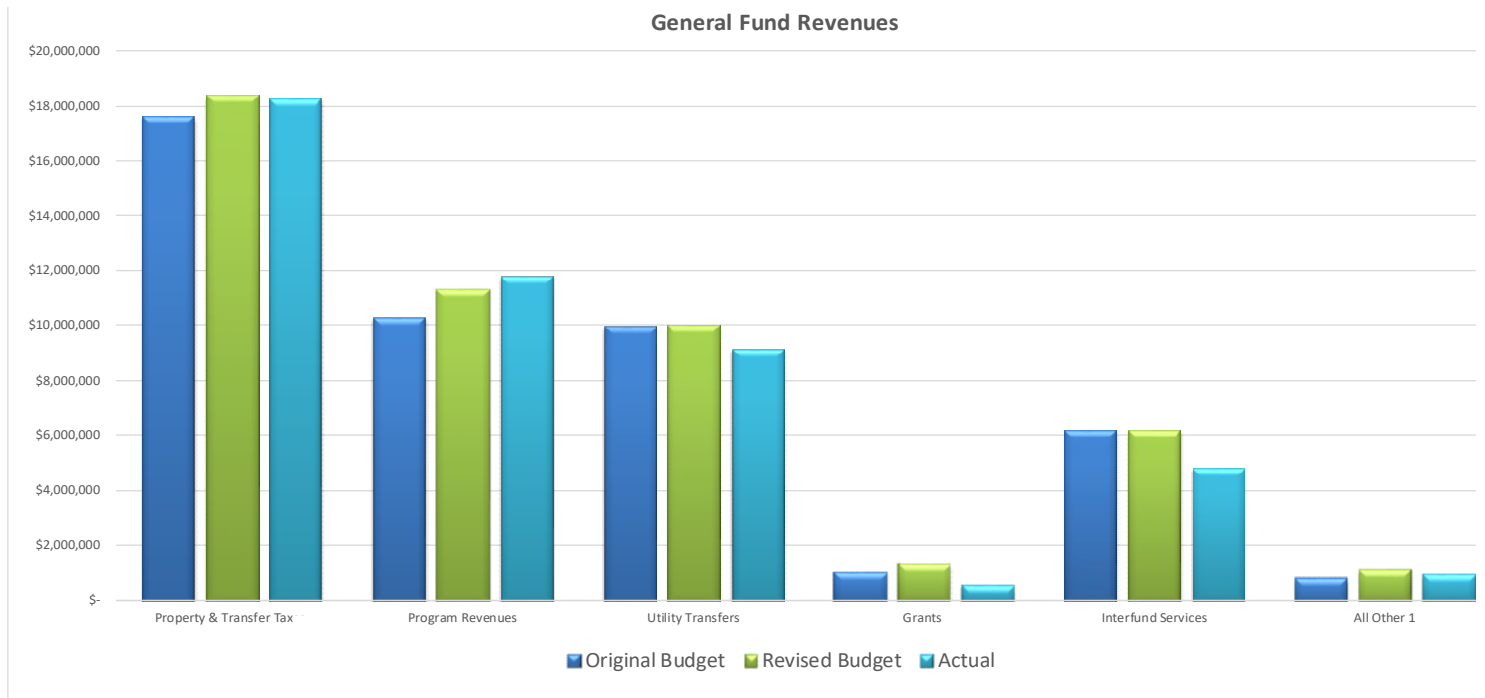
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 18,401,300	\$ 18,288,810	99%
Program Revenues	10,329,400	11,324,700	11,817,194	104%
Utility Transfers	10,000,000	10,000,000	9,166,652	92%
Grants	1,051,000	1,319,600	582,182	44%
Interfund Services	6,181,400	6,181,400	4,826,416	78%
All Other ¹	820,000	1,138,200	950,286	83%
	<u>\$ 46,006,800</u>	<u>\$ 48,365,200</u>	<u>\$ 45,631,540</u>	<u>94%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,622,100	\$ 26,226,594	83%
Interfund Services	11,588,500	11,904,500	9,969,134	84%
Debt Service	630,000	630,000	576,595	92%
Post Retirement Benefits	2,328,500	2,328,500	2,134,451	92%
Pension Fund Contributions	1,000,000	1,000,000	750,000	75%
Capital Project Transfers	3,536,500	3,554,600	2,652,375	75%
All Other ²	2,210,400	1,840,300	1,367,848	74%
	<u>\$ 52,348,200</u>	<u>\$ 52,880,000</u>	<u>\$ 43,676,998</u>	<u>83%</u>

¹ Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

² Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



City of Dover
Water Fund Summary
Fiscal Year to Date (May 2023)

Revenues

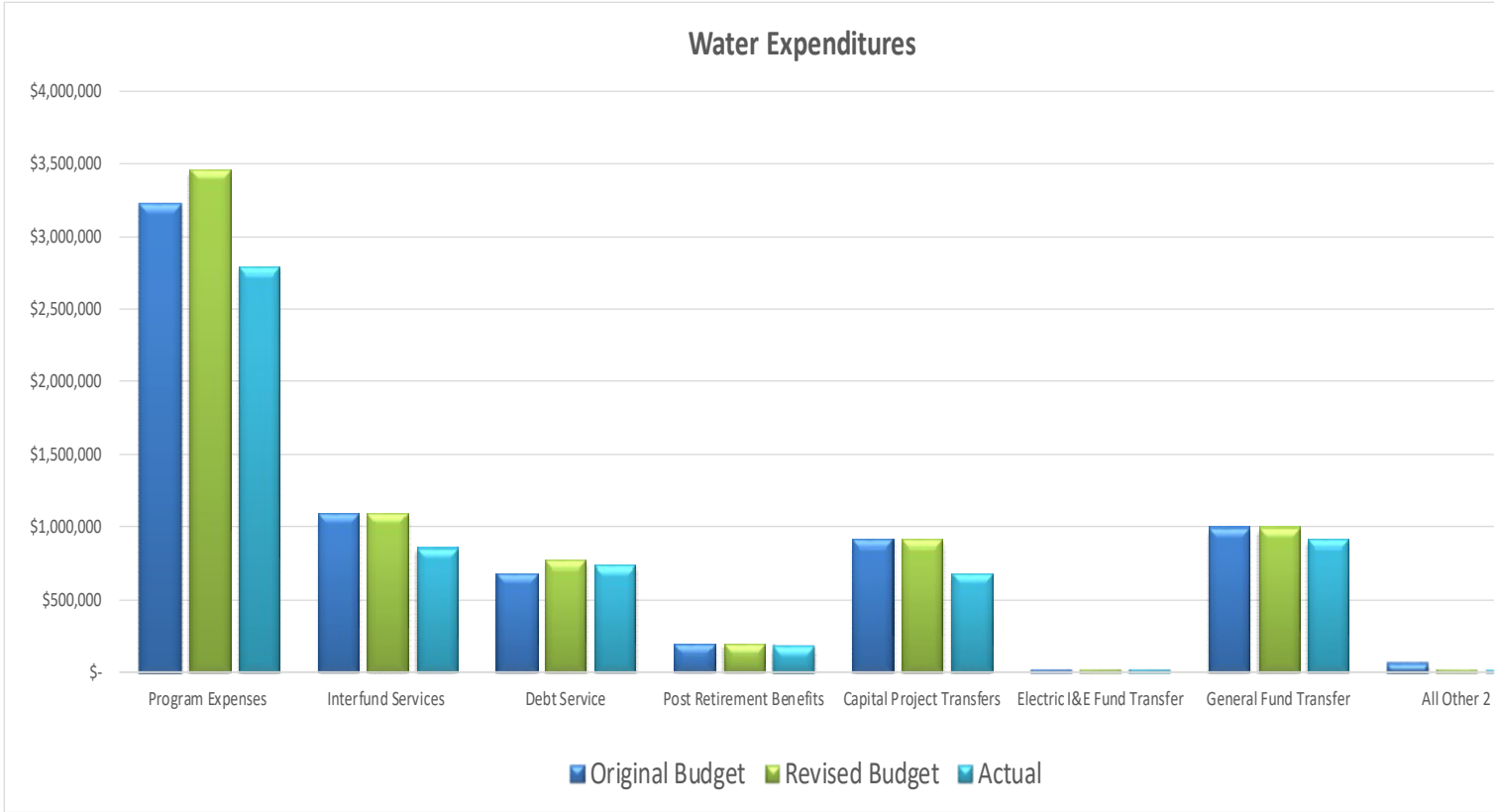
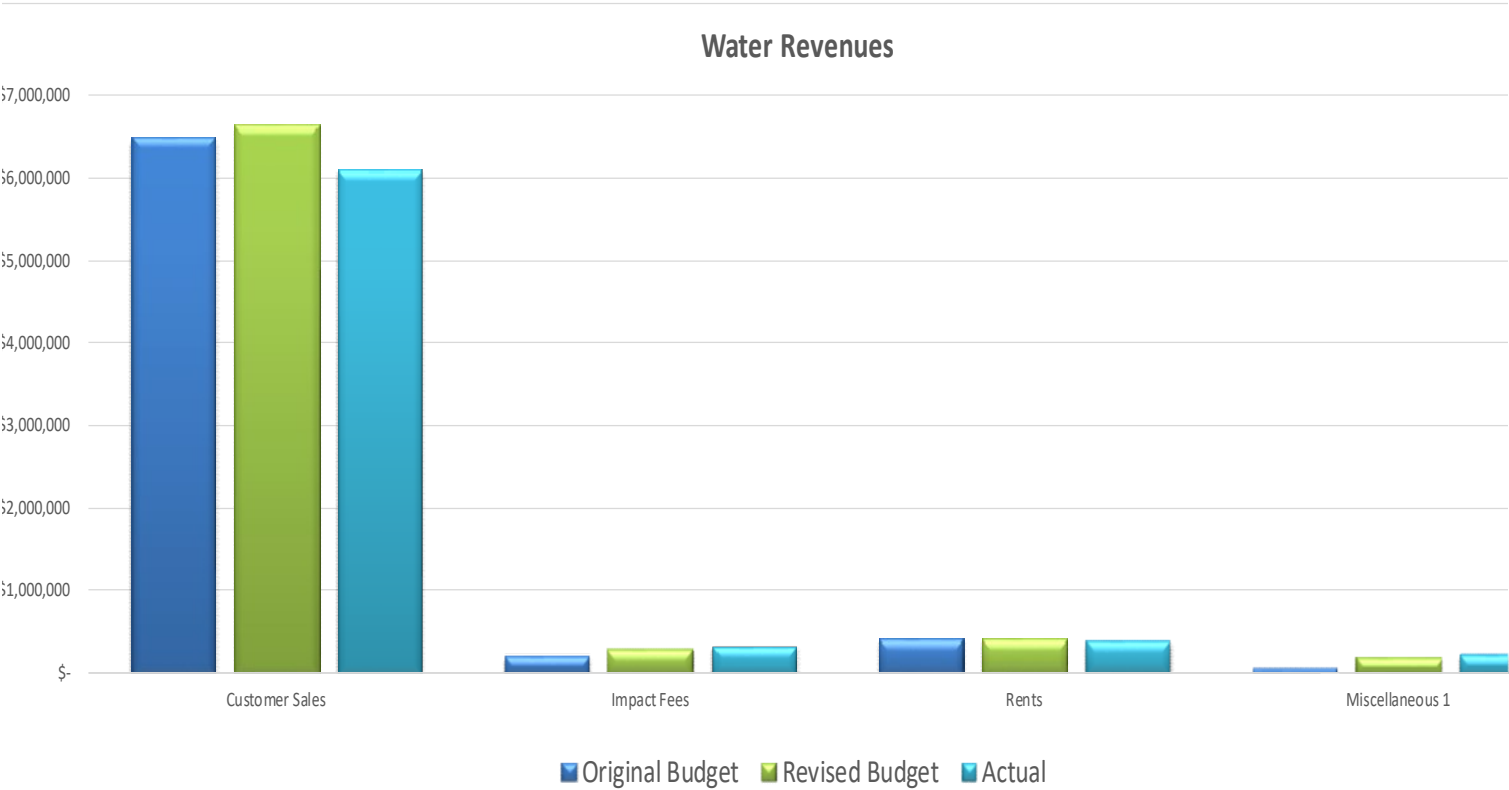
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,650,000	\$ 6,110,789	92%
Impact Fees	220,000	300,000	344,616	115%
Rents	425,400	425,400	399,756	94%
Miscellaneous ¹	59,600	193,700	239,790	124%
	<u>\$ 7,205,000</u>	<u>\$ 7,569,100</u>	<u>\$ 7,094,952</u>	<u>94%</u>

Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,469,000	\$ 2,800,029	81%
Interfund Services	1,096,400	1,096,400	868,593	79%
Debt Service	692,000	778,000	747,733	96%
Post Retirement Benefits	207,400	207,400	190,113	92%
Capital Project Transfers	920,700	920,700	690,525	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	916,663	92%
All Other ²	72,000	28,000	23,753	85%
	<u>\$ 7,242,100</u>	<u>\$ 7,524,500</u>	<u>\$ 6,262,409</u>	<u>83%</u>

¹ Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

² Includes Bank & CC Fees.



City of Dover
Wastewater Fund Summary
Fiscal Year to Date (May 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 8,891,426	90%
Impact Fees	180,000	280,000	311,811	111%
Miscellaneous ¹	4,200	161,000	196,091	122%
	\$ 10,106,900	\$ 10,363,700	\$ 9,399,328	91%

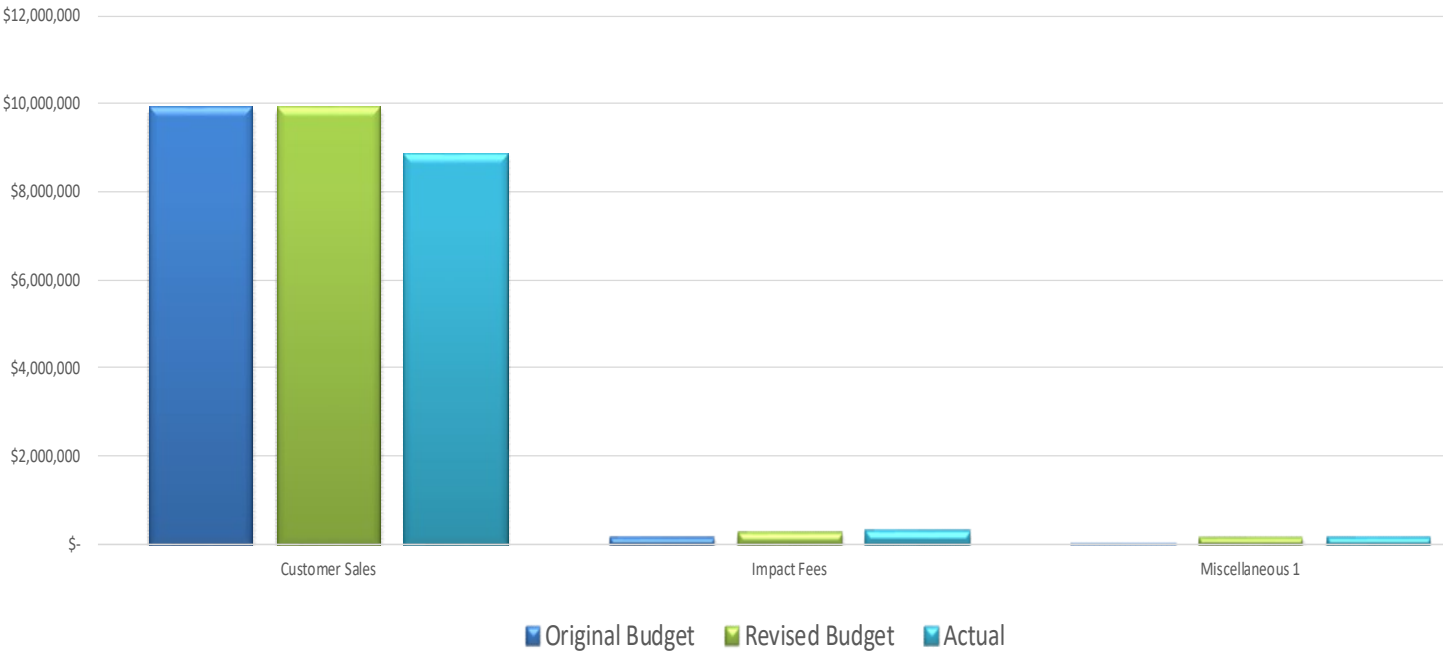
Expenditures

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,591,100	\$ 1,254,187	79%
Kent County Treatment Fee	4,850,000	3,760,000	3,467,016	92%
Interfund Services	841,600	841,600	657,311	78%
Debt Service	715,000	650,000	637,888	98%
Post Retirement Benefits	100,500	100,500	92,125	92%
Capital Project Transfers	756,400	706,400	567,300	80%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	916,663	92%
All Other ²	30,000	13,400	10,157	76%
	\$ 9,773,300	\$ 8,688,000	\$ 7,627,647	88%

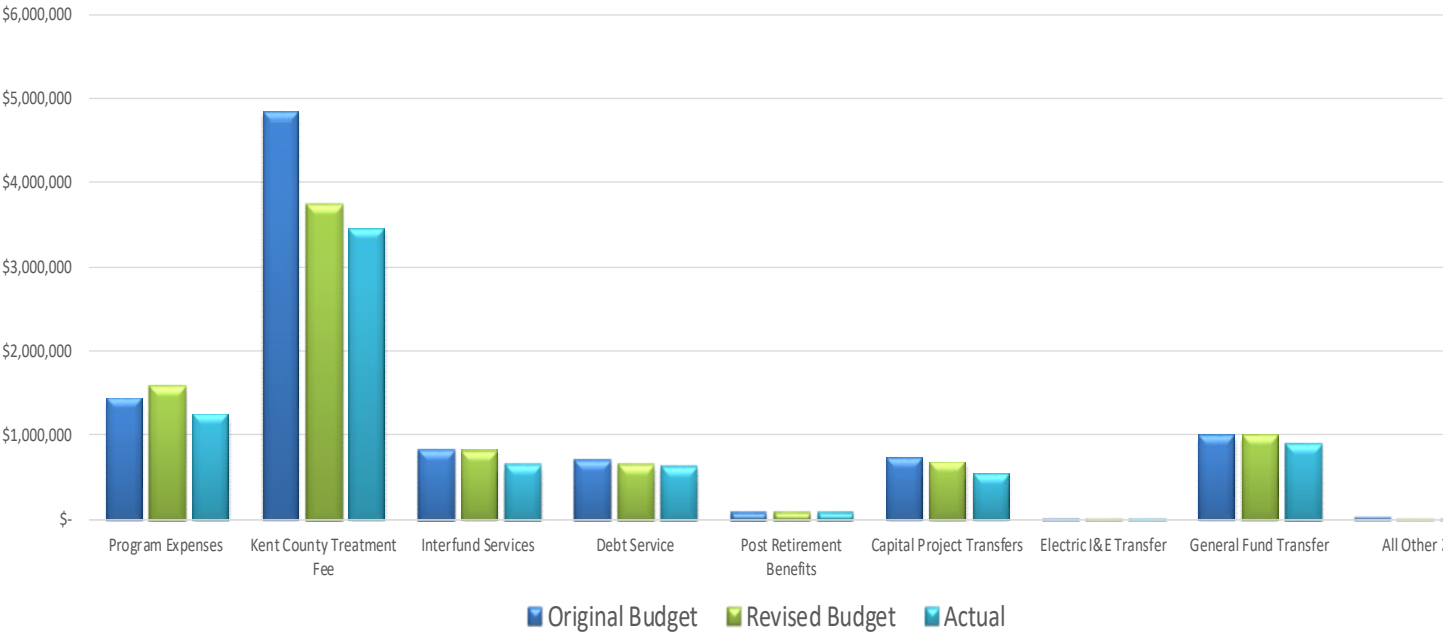
¹ Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

² Includes Bank & CC Fees and transfer to Impact Reserve.

Wastewater Revenues



Wastewater Expenditures



City of Dover
Electric Fund Summary
Fiscal Year to Date (May 2023)

Revenues

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 81,109,900	\$ 70,995,427	88%
Distribution of Earnings	21,840,000	16,440,000	16,465,555	100%
All Other ¹	10,892,000	9,554,400	8,853,820	93%
	\$ 115,237,800	\$ 107,104,300	\$ 96,314,802	90%

Expenditures

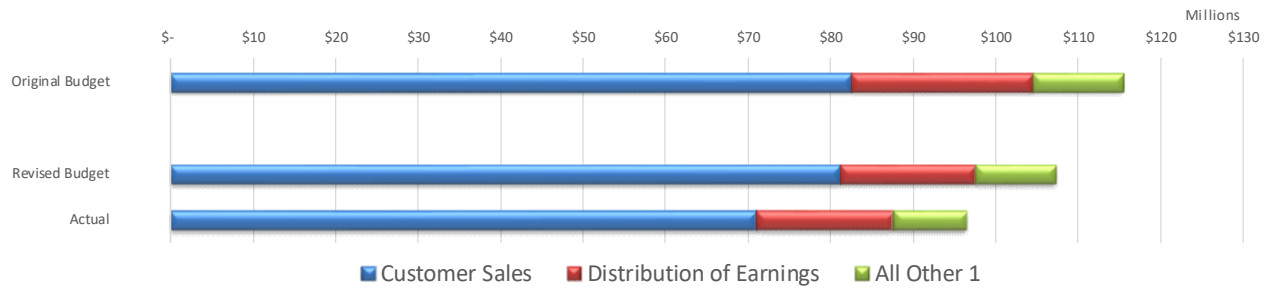
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 75,969,300	\$ 56,465,939	74%
Electric Operating Div. Exp.	7,919,700	8,116,900	6,760,488	83%
Interfund Services	4,243,400	4,243,400	3,300,512	78%
Debt Service	1,591,600	1,591,600	1,284,312	81%
Post Retirement Benefits	911,000	911,000	835,076	92%
Capital Project Transfers	6,435,200	4,826,400	4,826,400	100%
General Fund Transfer	8,000,000	8,000,000	7,333,326	92%
All Other ²	3,120,700	3,249,400	2,520,927	78%
	\$ 119,192,300	\$ 106,908,000	\$ 83,326,980	78%

¹ Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

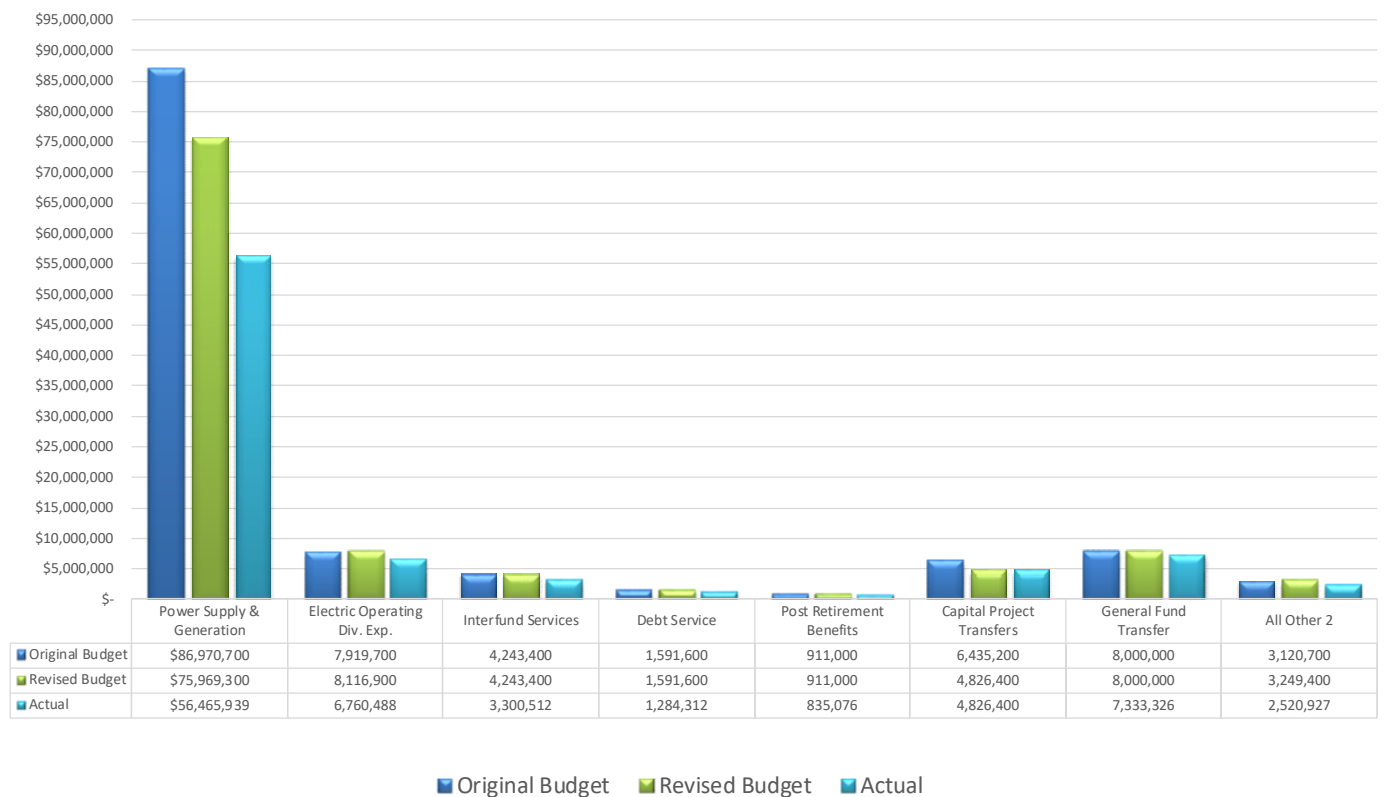
² Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold & Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	653,525
Sales per MWh	\$137.42	\$128.32	\$131.66
Purchased/Generated MWh	765,382	765,382	677,421
All In MWh Supply & Generation	\$113.57	\$99.19	\$83.31

Electric Fund - Revenues

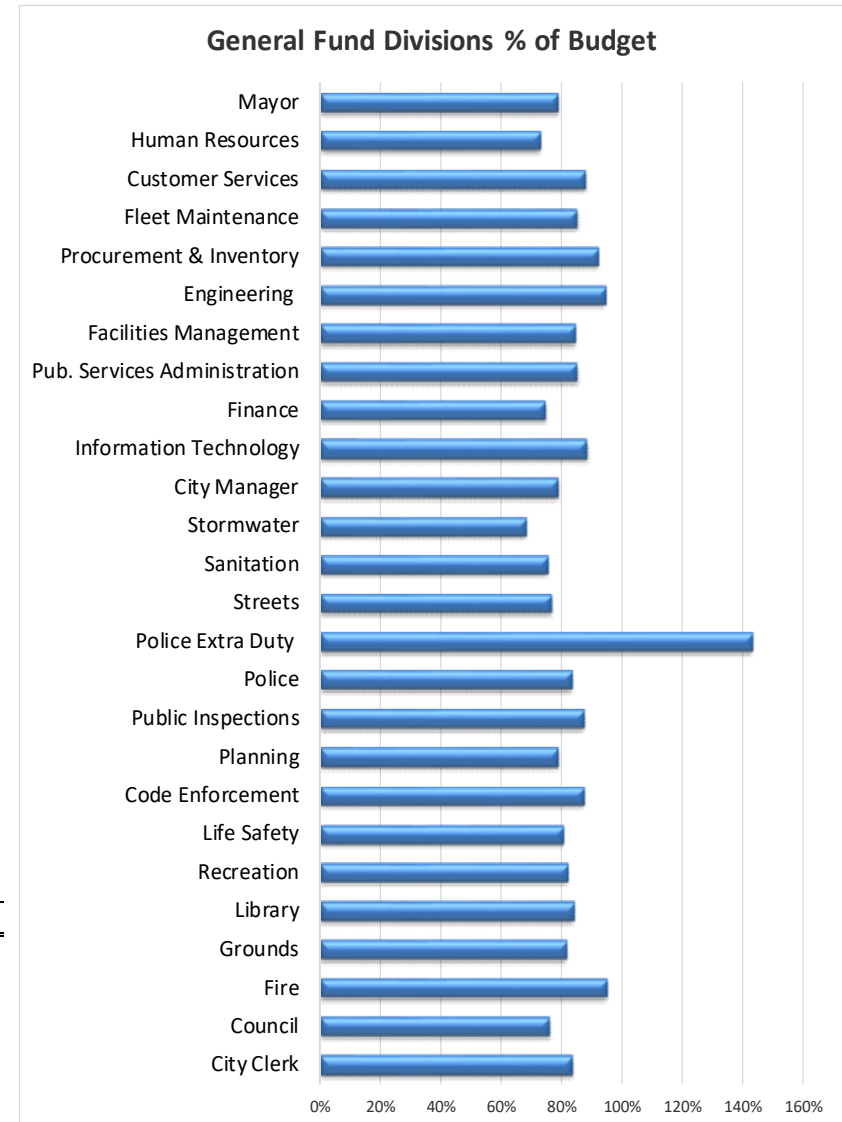


Electric Fund - Expenditures



City of Dover
Division Expense Summary (General Fund)
Fiscal Year to Date (May 2023)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 385,800	\$ 321,093	83%
Council	256,800	256,800	194,527	76%
Fire	724,000	741,200	700,754	95%
Grounds	1,611,100	1,637,000	1,330,791	81%
Library	1,916,500	1,957,800	1,635,101	84%
Recreation	1,341,300	1,367,700	1,115,343	82%
Life Safety	594,700	620,900	498,629	80%
Code Enforcement	821,300	1,007,000	874,855	87%
Planning	757,600	730,200	573,011	78%
Public Inspections	758,200	789,900	685,549	87%
Police	19,206,200	19,512,800	16,211,006	83%
Police Extra Duty	405,000	405,000	577,801	143%
Streets	674,800	598,400	455,280	76%
Sanitation	2,801,100	2,865,100	2,148,849	75%
Stormwater	864,900	819,000	555,569	68%
City Manager	1,251,200	1,289,600	1,012,399	79%
Information Technology	832,700	848,400	746,517	88%
Finance	1,109,500	1,157,200	860,421	74%
Pub. Services Administration	541,800	571,100	483,817	85%
Facilities Management	844,200	861,900	724,415	84%
Engineering	188,700	207,100	194,849	94%
Procurement & Inventory	754,800	781,600	716,050	92%
Fleet Maintenance	941,100	1,024,000	866,977	85%
Customer Services	1,393,300	1,438,800	1,260,156	88%
Human Resources	488,300	477,800	346,674	73%
Mayor	234,400	224,500	176,443	79%
	\$ 41,692,800	\$ 42,576,600	\$ 35,266,875	83%



City of Dover
Utilities Expenditure Summary
Fiscal Year to Date (May 2023)

Water Divison

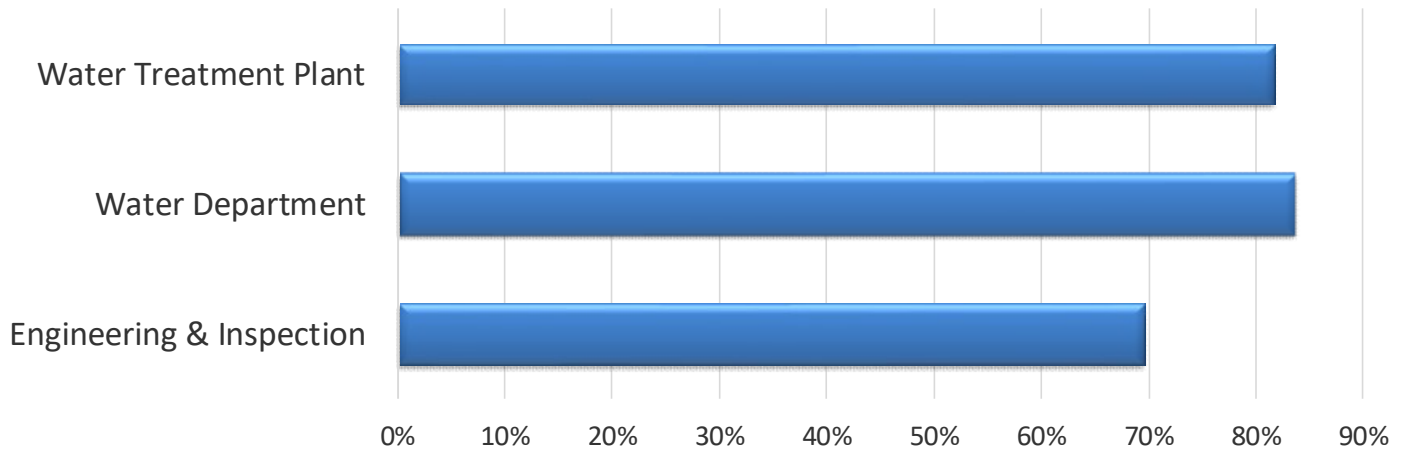
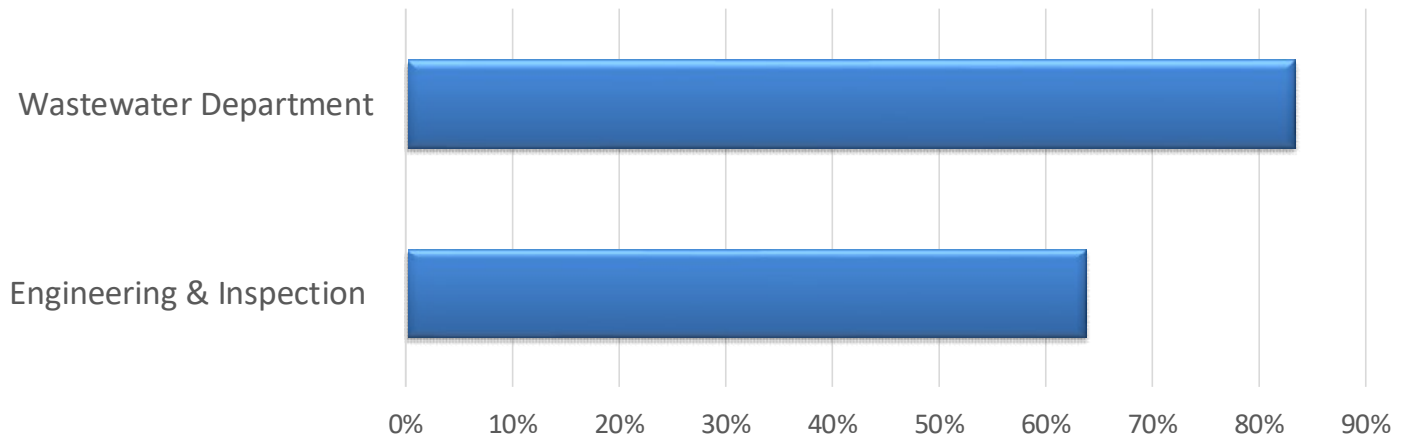
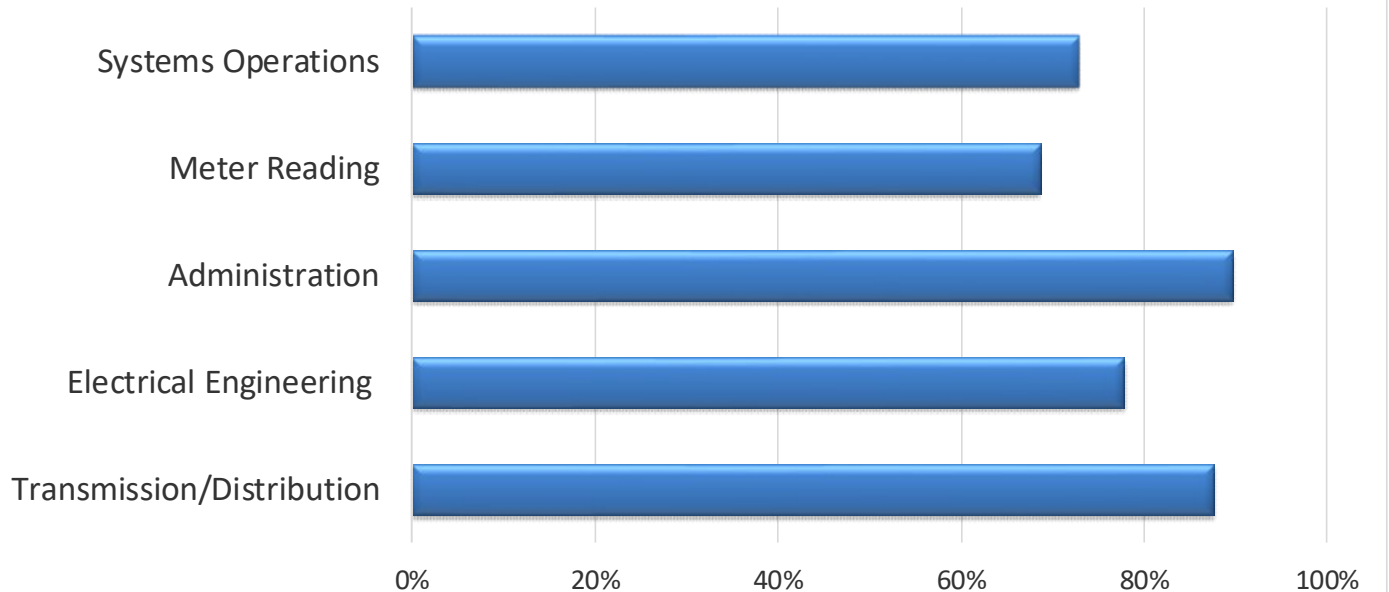
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 357,100	\$ 247,908	69%
Water Department	690,800	722,600	603,377	84%
Water Treatment Plant	2,199,600	2,389,300	1,948,745	82%
	\$ 3,228,600	\$ 3,469,000	\$ 2,800,029	81%

Wastewater Divison

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 279,100	\$ 359,900	\$ 229,198	64%
Wastewater Department	1,175,700	1,231,200	1,024,989	83%
	\$ 1,454,800	\$ 1,591,100	\$ 1,254,187	79%

Electric Division

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,294,700	\$ 3,756,141	87%
Electrical Engineering	1,611,300	1,575,100	1,223,546	78%
Administration	894,100	969,400	867,859	90%
Meter Reading	353,600	375,400	257,085	68%
Systems Operations	864,400	902,300	655,857	73%
	\$ 7,919,700	\$ 8,116,900	\$ 6,760,488	83%

Water Division % of Budget**Wastewater Division % of Budget****Electric Division % of Budget**

City of Dover
Division Expense Summary (Electric Fund)
Fiscal Year to Date (May 2023)

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>May</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 26,855,658	\$ 28,810,600	\$ 1,954,942
Capacity Charges	13,528,300	11,815,680	11,521,800	(293,880)
Solar Power Supply	3,153,300	2,306,950	2,768,800	461,850
Solar Renewal Energy Crdt	388,300	288,884	342,900	54,016
Renewable Energy Credits	5,177,000	1,287,750	3,208,700	1,920,950
Regional Greenhouse Gas	53,500	-	49,042	49,042
PJM Charges Trans & Fees	10,111,200	11,160,909	12,629,000	1,468,091
PJM Charges	25,850,300	4,188,227	11,975,400	7,787,173

City of Dover
Capital Outlay Summary (All Funds)
Fiscal Year to Date (May 2023)

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 424,324	84%
Code Enforcement	25,300	29,000	-	0%
Inspections	-	30,400	-	0%
Police	858,200	1,202,000	1,029,861	86%
Streets	128,000	2,925,400	182,257	6%
Sanitation	527,000	1,225,400	468,787	38%
Stormwater	1,865,700	3,523,700	979,057	28%
Grounds	93,900	154,300	118,067	77%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,000	110,055	6%
Purchasing	172,000	152,700	82,697	54%
Information Technology	153,100	160,600	105,461	66%
Facilities Management	200,000	1,019,300	919,075	90%
Fleet Maintenance	-	5,700	-	0%
General Fund Capital Projects	\$ 6,324,000	\$ 13,035,100	\$ 4,419,642	34%

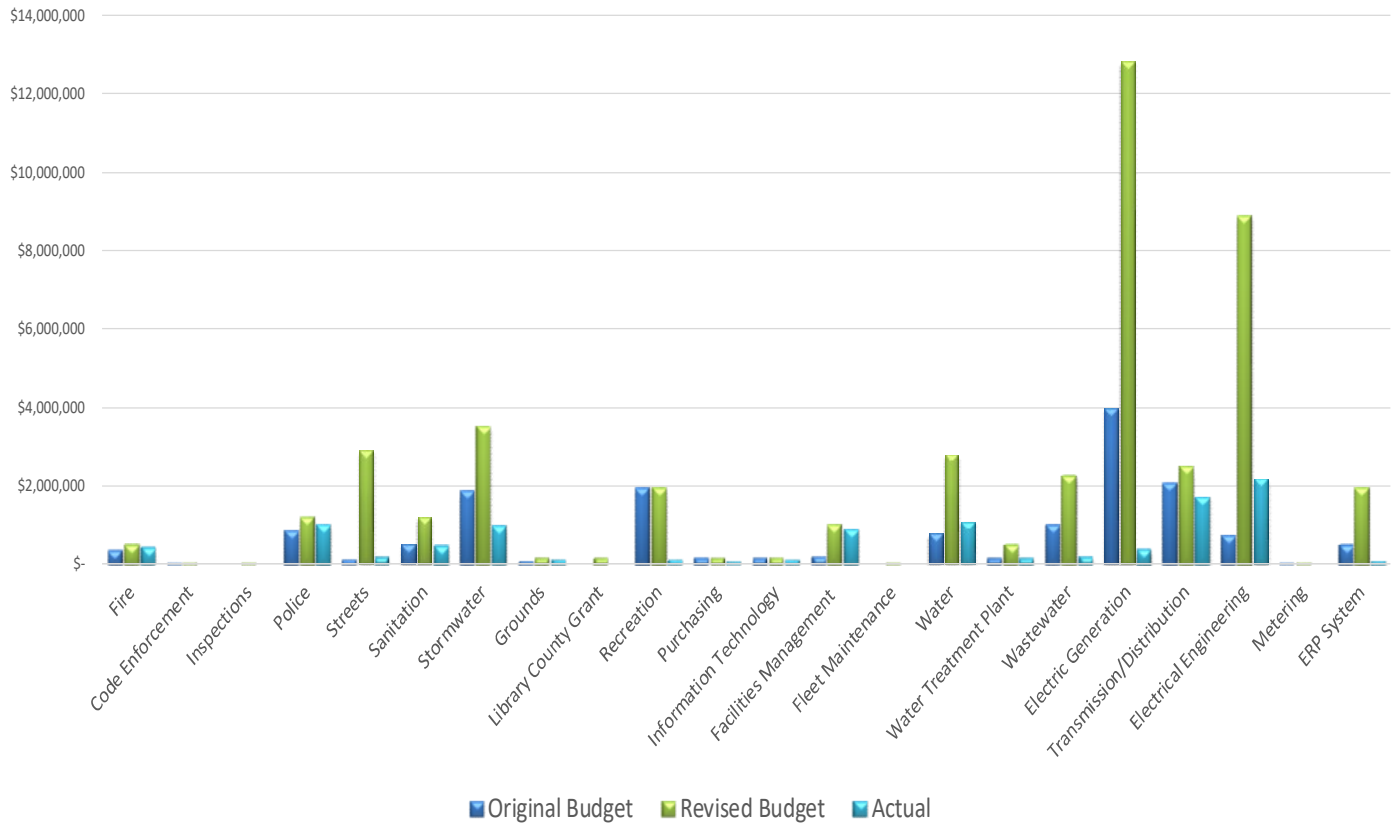
<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 1,116,796	40%
Water Treatment Plant	148,700	518,500	151,672	29%
Water Fund Capital Projects	\$ 945,700	\$ 3,329,800	\$ 1,268,468	38%

<u>Wastewater Fund</u>				
Wastewater	\$ 1,012,000	\$ 2,249,000	\$ 212,746	9%
Wastewater Fund Capital Projects	\$ 1,012,000	\$ 2,249,000	\$ 212,746	9%

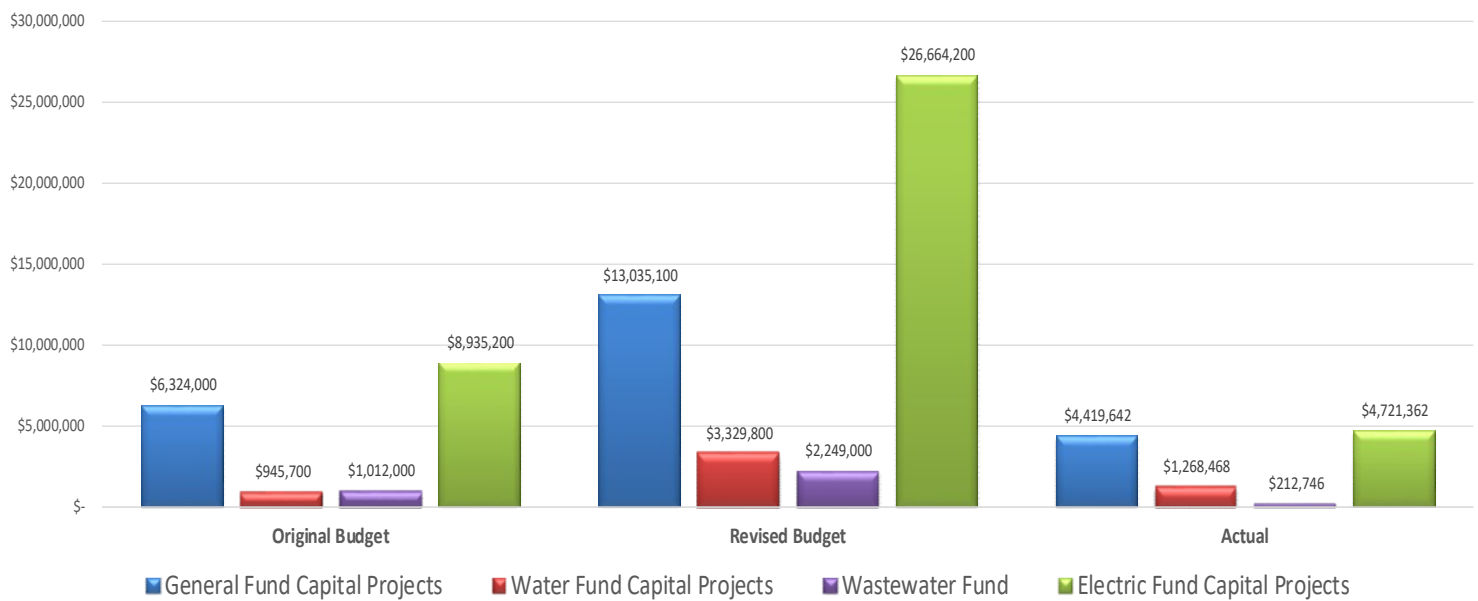
<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 391,835	3%
Transmission/Distribution	2,075,900	2,482,900	1,739,157	70%
Electrical Engineering	745,000	8,891,400	2,201,477	25%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	95,610	5%
Electric Administration	1,570,000	426,400	293,284	69%
Electric Fund Capital Projects	\$ 8,935,200	\$ 26,664,200	\$ 4,721,362	18%

TOTAL CAPITAL PROJECTS	\$ 17,216,900	\$ 45,278,100	\$ 10,622,218	23%
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Capital Outlay - All Divisions



Capital Outlay - By Fund



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